VCP POWER AND CONSTRUCTION JOINT STOCK COMPANY
19th Floor, Vinaconex 34 Building, Lang Ha Street, Lang Ward, Hanoi City

No: 99/2026/CV-VCP

Hanoi, August 25, 2026

To : THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

First of all, VCP Power and Construction Joint Stock Company - Stock code: VCP would like to extend its respectful greetings to the State Securities Commission and the Hanoi Stock Exchange.

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, regarding guidance on information disclosure in the securities market, it is stipulated that when disclosing financial statements, if the after-tax profit in the Income Statement for the reporting period changes by 10% or more compared to the same period of the previous year, large-scale public companies must provide an explanation for the change.

VCP Power and Construction Joint Stock Company would like to provide the following detailed explanation: The company's main business is electricity production, a business sector primarily dependent on climate and weather changes.

During the first six months of 2026:

1. Sales revenue and service provision in the first six months of 2026 reached VND 316,281,644,623, an increase of VND 113,159,569,741, equivalent to a 55.71% increase compared to the same period in the first six months of 2025, which reached VND 203,122,074,882. This increase is mainly due to favorable hydrological conditions in the first six months of 2026 compared to the same period in 2025, leading to increased revenue.

2. Financial operating revenue for the first six months of 2026 reached VND 33,684,252,606, an increase of VND 18,854,354,554, equivalent to a 127.14% increase compared to the same period in the first six months of 2025, which reached VND 14,829,898,052, due to increased income from lending activities.

3. Financial expenses for the first six months of 2026 reached VND 116,979,645,842, an increase of VND 57,496,734,821, equivalent to a 96.66% increase compared to the same period in the first six months of 2025, which reached VND 59,482,911,021, due to an increase in long-term loans.

4. Business management expenses for the first six months of 2026 reached VND 9,446,109,780, a decrease of VND 5,269,151,414, equivalent to a 35.81% reduction, compared to the same period in the first six months of 2025 (VND 14,715,261,194) due to the company's cost savings.

Based on the above reasons, the after-tax profit in the income statement for the first six months of 2026 of the Company reached VND 137,717,374,975, an increase of VND 72,473,798,163, equivalent to a 111.08% increase compared to the same period in the first six months of 2025, which reached VND 65,243,576,812.

VCP Power and Construction Joint Stock Company hereby provides the above explanation to the State Securities Commission and the Hanoi Stock Exchange.

We look forward to the support of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipient :
- As above;
- Save VT.

General Director

M.S.D.N: 2800799804 - C.T.C.P
CÔNG TY
CỔ PHẦN
XÂY DỰNG VÀ
NĂNG LƯỢNG
VCP
THÀNH PHỐ HÀ NỘI

Pham Van Minh